



## COURSE SYLLABUS

# Basic Financial Accounting, 7.5 credits

*Basic Financial Accounting, 7,5 högskolepoäng*

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<b>Course Code:</b> ACBG13	<b>Education Cycle:</b> First-cycle level
<b>Confirmed by:</b> Council for Undergraduate and Masters Education Jan 4, 2013	<b>Disciplinary domain:</b> Social sciences
<b>Revised by:</b> Examiner Jun 16, 2023	<b>Subject group:</b> FE1
<b>Valid From:</b> Aug 21, 2023	<b>Specialised in:</b> G1N
<b>Version:</b> 9	<b>Main field of study:</b> Business Administration

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### Intended Learning Outcomes (ILO)

On completion of the course the students will be able to:

Knowledge and understanding

1. Explain and discuss fundamental accounting concepts in financial transactions and the accounting cycle.

Skills and abilities

2. Perform double entry bookkeeping and prepare basic financial statements
3. Analyse and interpret the financial reports of a company.
4. Apply the accounting concepts in accounting practice
5. Use Excel to calculate basic accounting measures

Judgement and approach

6. Identify and interpret basic financial accounting problems.

### Contents

This is an introductory course designed to give students an overall picture of the accounting cycle.

Important topics covered during the course include:

- Basic financial accounting concepts according to the International Accounting Standards Board (IASB)
- Recording of selected business transactions
- Preparation of annual accounts and annual financial statements
- Introduction to financial ratios and their use in analyzing financial statements

### Connection to Research and Practice

This is a theoretically and practically oriented course in basic financial accounting. Students are introduced to accounting research that is both empirical and conceptual in nature, by having journal and other academic articles as complementary reading. The topics covered in these

articles are aligned with the fundamental concepts of accounting. The articles enhance students' knowledge by offering real business organizational settings and issues and may include criticisms against various topics in financial accounting.

### Type of instruction

Lectures, seminars and a compulsory group assignment.

The teaching is conducted in English.

### Prerequisites

General entry requirements and Civics 1b or 1A1+1A2, Mathematics 3b or 3c. Or: Civics A, English B, Mathematics C (or the equivalent).

### Examination and grades

The course is graded A, B, C, D, E, FX or F.

Individual written exam (ILO:s 1-6) representing 4.5 credits.

Group assignment, written and oral, (ILO:s 3, 4) representing 3 credits.

Individual Excel quiz (ILO 5), Pass/Fail, representing 0 credits.

Registration of examination:

Name of the Test	Value	Grading
Individual written exam <sup>1</sup>	4.5 credits	A/B/C/D/E/FX/F
Group assignment, written and oral <sup>1</sup>	3 credits	A/B/C/D/E/FX/F
Individual Excel quiz <sup>1</sup>	0 credits	U/G

<sup>1</sup> All parts of compulsory examination in the course must be passed with a passing grade (A-E or Pass) before a final grade can be set. The final grade of the course is determined by the sum total of points for all parts of examination in the course (0-100 points). Grade is set in accordance to JIBS grading policy.

### Course evaluation

It is the responsibility of the examiner to ensure that each course is evaluated. At the outset of the course, evaluators must be identified (elected) among the students. The course evaluation is carried out continuously as well as at the end of the course. On the completion of the course the course evaluators and course examiner discuss the course evaluation and possible improvements. A summary report is created and archived. The reports are followed up by program directors and discussed in program groups and with relevant others (depending on issue e.g. Associate Dean of Education, Associate Dean of faculty, Director of PhD Candidates, Dean and Director of Studies). The next time the course runs, students should be informed of any measures taken to improve the course based on the previous course evaluation.

### Other information

Academic integrity

JIBS students are expected to maintain a strong academic integrity. This implies to behave within the boundaries of academic rules and expectations relating to all types of teaching and examination.

Copying someone else's work is a particularly serious offence and can lead to disciplinary action. When you copy someone else's work, you are plagiarizing. You must not copy sections of work (such as paragraphs, diagrams, tables and words) from any other person, including another student or any other author. Cutting and pasting is a clear example of plagiarism. There is a workshop and online resources to assist you in not plagiarizing called the Interactive Anti-Plagiarism Guide.

Other forms of breaking academic integrity include (but are not limited to) adding your name to a project you did not work on (or allowing someone to add their name), cheating on an examination, helping other students to cheat and submitting other students work as your own, and using non-allowed electronic equipment during an examination. All of these make you liable to disciplinary action.

### **Course literature**

#### Literature

Thomas, A. and Ward, A.M. (2019). Introduction to Financial Accounting, Ninth Edition, McGraw-Hill.