



## COURSE SYLLABUS **International Trade Analysis, 7.5 credits**

*International Trade Analysis, 7,5 högskolepoäng*

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<b>Course Code:</b>	JITR24	<b>Education Cycle:</b>	Second-cycle level
<b>Confirmed by:</b>	Council for Undergraduate and Masters Education Jan 4, 2013	<b>Disciplinary domain:</b>	Social sciences (75%) and natural sciences (25%)
<b>Revised by:</b>	Council for Undergraduate and Masters Education Sep 8, 2017	<b>Subject group:</b>	NA1
<b>Valid From:</b>	Oct 23, 2017	<b>Specialised in:</b>	A1N
<b>Version:</b>	2	<b>Main field of study:</b>	Economics
<b>Reg number:</b>	IHH2017/3338-313		

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### **Intended Learning Outcomes (ILO)**

On completion of the course the students will be able to:

Knowledge and understanding

1. understand the role of product diversity in combination with scale economies in explaining international trade. In addition the student should be capable of combining this understanding with the explanations of trade that is offered by the Ricardian model as well as the factors proportions theory, often referred to as the Heckscher-Ohlin framework

Skills and abilities

2. assess the comparative advantages a country (or a region) may have and to translate this into approaches to empirical analyses, (ii) analyze diversity of export and import flows, (iii) analyze patterns of two-way trade flows, (iv) analyze technology gap, lead and imitation processes in trade.

Judgement and approach

3. identify and assess current globalization issues, e.g. equity and fairness in bilateral and multilateral trade flows. Equity and fairness may refer to (i) gender, (ii) children's participation in production, (iii) income equality, (iv) price structures, and (v) path-dependent aspects of the equity issues.

### **Contents**

The course presents various theoretical starting points for analyzing trade patterns and the change of

trade flows between countries. Applied models of export and import of individual products and product groups are presented, applied and assessed. The course examines the relation between trade

and innovation, knowledge and economic networks, etc. In models presented, export and import flows are derived from static and dynamic comparative advantages, product differentiation and increasing returns, and oligopolistic competition.

**Type of instruction**

Seminars and exercises applying various approaches to analyzing trade.

The teaching is conducted in English.

**Prerequisites**

Bachelor's degree in Economics (or the equivalent).

**Examination and grades**

The course is graded A, B, C, D, E, FX or F.

The student is examined on all specified skills and abilities. The grade is a compound measure on student performances. The examination takes the form of a written assignment.

ILO's 1-3 are examined through the written examination

Registration of examination:

Name of the Test	Value	Grading
Examination <sup>1</sup>	7.5 credits	A/B/C/D/E/FX/F

<sup>1</sup> Determines the final grade of the course, which is issued only when all course units have been passed.

**Course evaluation**

At the outset of the course the course manager ensures that course evaluators are elected (or exist) among the students. The course evaluation is carried out continuously as well as at the end of the course. On the completion of the course the course evaluators and course manager discuss the course evaluation and possible improvements. The result is reported to, among others, the Associate Dean for Education, the Council for Undergraduate and Master Education, and the Board of Directors of JIBS. The course manager shall at the outset of the following course report results and measures taken in the previous course evaluation.

**Course literature****Literature**

Journal articles provided by the teacher.