COURSE SYLLABUS

Law and Economics, 7.5 credits

Law and Economics, 7,5 högskolepoäng

Course Code:	JLEK17	Education Cycle:	First-cycle level
Confirmed by:	Director of Education Dec 3, 2014	Disciplinary domain:	Social sciences
Valid From:	Jan 16, 2017	Subject group:	NA1
Version:	1	Specialised in:	G1F
Reg number:	IHH2015/3-990	Main field of study:	Commercial and Tax Law, Economics

Intended Learning Outcomes (ILO)

On completion of the course the students will be able to:

Knowledge and understanding

1. Demonstrate an understanding of the central and basic themes within the field of law & economics.
2. Demonstrate an understanding of Law and Economics and its significance for the regulation of companies.
3. Demonstrate how legal systems can influence the foundations of market economies.
4. Solve and evaluate issues where legal and economic analysis can be applied.
5. Analyze and critically evaluate ideas on the topics covered in the course.
6. Demonstrate how international legal systems have been developed and how they influence economic actors and decisions.

Skills and abilities

7. Explain the interplay between market forces and regulatory rules.
8. Explain how the formation of property rights are fundamental to a sustainable society.
9. Explain the basic theories of law and economic concerning prominent private law topics such as ownership, contract, tort and company law.
10. Demonstrate skills of analysis, reasoning and argumentation in company law based on concepts derived from law & economics.

Judgement and approach

11. Independently identify and analyze specific problems related to the economic analysis of law.
12. Independently evaluate and interpret relevant empirical and theoretical questions.
13. Read and critically review empirical papers in the field of law & economics.
14. Ability to independently and critically make assessments in the legal field.

Contents

The aim of the course is to provide an introduction to economic analysis of law and legal process. The overall objective of the course is to understand and analyze the economic logic of law, how alterations in laws influence the allocation of resources, how general economic activity react and influence the law and

how legal systems can influence the foundations of market economies. The course will includes the following topics: intellectual ownership and property rights theory, public vs. private ownership of property, transaction costs, contract theory, damage rights, legal process theory, and information goods.

Type of instruction

The overall aim of the teaching method used is to enhance the student's ability to independently analyze complex questions and situations. The course entails lectures and seminars.

The teaching is conducted in English.

Prerequisites

30 credits in Business Administration or Economics. The candidate must have 7.5 credits in Macroeconomics and 7,5 credits in Microeconomics (or the equivalent).

Examination and grades

The course is graded A, B, C, D, E, FX or F.

The course is examined by participation in seminars, obligatory presentation and written examination
The examination will be partly based on an obligatory presentation.
The final mark is made up by the assignment (including presentation) (50%) and the final written exam (50%).
ILO number 1 to 6 is examined through the written examination.
ILO number 7 to 14 is examined through the assignment.

Registration of examination:

Name of the Test	Value	Grading
Examination[1]	7.5 credits	A/B/C/D/E/FX/F

[1] Determines the final grade of the course, which is issued only when all course units have been passed.

Course evaluation

It is the responsibility of the examiner to ensure that each course is evaluated. At the outset of the course, evaluators must be identified (elected) among the students. The course evaluation is carried out continuously as well as at the end of the course. On the completion of the course the course evaluators and course examiner discuss the course evaluation and possible improvements. A summary report is created and archived. The reports are followed up by program directors and discussed in program groups and with relevant others (depending on issue e.g. Associate Dean of Education, Associate Dean of faculty, Director of PhD Candidates, Dean and Director of Studies). The next time the course runs, students should be informed of any measures taken to improve the course based on the previous course evaluation.

Other information

Academic integrity
JIBS students are expected to maintain a strong academic integrity. This implies to behave within the boundaries of academic rules and expectations relating to all types of teaching and examination.

Copying someone else's work is a particularly serious offence and can lead to disciplinary action. When you copy someone else's work, you are plagiarizing. You must not copy sections of work (such as paragraphs, diagrams, tables and words) from any other person, including another student or any other author. Cutting and pasting is a clear example of plagiarism. There is a workshop and online resources to assist you in not plagiarizing called the Interactive Anti-Plagiarism Guide.

Other forms of breaking academic integrity include (but are not limited to) adding your name to a project you did not work on (or allowing someone to add their name), cheating on an examination, helping other students to cheat and submitting other students work as your own, and using non-allowed electronic equipment during an examination. All of these make you liable to disciplinary action.

Course literature

Literature

Robert B. Cooter, Thomas Ulen, Law and Economics, Pearson Education Limited, 2013 (ISBN 978-1292021843)