



JÖNKÖPING UNIVERSITY
International Business School

PROGRAMME SYLLABUS
International Financial Analysis (One Year), 60 credits

Programmestart: Autumn 2016



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International Financial Analysis (One Year), 60 högskolepoäng

Programme code: JAIF3

Programmestart: Autumn 2016

Confirmed by: Dean 2015-12-21

Education Cycle: Second-cycle level

Version: 4

Reg number: IHH2016/1234-312

Title of qualification

Degree of Master of Science (60 credits) with a major in Business Administration

Programme overview

The International Financial Analysis programme aims to provide students with advanced analytical skills, both theoretical and empirical, suitable to support the financial decisions of firms and financial institutions in general. This includes using tools for detecting patterns in financial data and the knowledge to interpret those patterns. The curriculum is especially designed to match the requirements faced by companies operating in international markets, taking into account the need for continuous renewal and development of the business environment.

Objectives

General aims

Second cycle education shall essentially build on the knowledge students acquire in first cycle education or corresponding knowledge. Second cycle education shall involve a deepening of knowledge, skills and abilities relative to first cycle education and, in addition to what applies to first cycle education, shall;

- further develop the students' ability to independently integrate and use knowledge,
- develop the students' ability to deal with complex phenomena, issues and situations, and
- develop the students' potential for professional activities that demand considerable independence or for research and development work

Programme specific learning goals

Knowledge and Understanding

Graduates of the programme will have a general knowledge and understanding of business administration principles and a specialised knowledge in the field of finance.

Corresponding Objectives:

Graduates of the programme will be able to

- demonstrate knowledge and understanding in business administration, including both broad knowledge in the field of business administration and specialised knowledge of certain areas in finance;
- demonstrate insight into current research and development work in finance; and

- demonstrate specialised methodological knowledge in finance.

Skills and Abilities

Graduates of the programme will have acquired the skills to integrate knowledge and to analyse complex financial issues, and be effective communicators of activities associated with those skills.

Corresponding Objectives:

Graduates of the programme will be able to

- demonstrate an ability to integrate knowledge and analyse, assess and deal with complex financial phenomena, issues and situations, even with limited information;
- demonstrate the ability to identify and formulate issues independently as well as to plan and, using appropriate research methods, undertake advanced tasks within predetermined time frames;
- demonstrate an ability in speech and writing to report clearly on finance issues and discuss their conclusions and the knowledge and arguments on which they are based, in dialogue with different audiences; and
- demonstrate the skills required for participation in research and development work or to work in other advanced contexts, including in areas dealing with financial markets in an international context.

Judgement and Approach

Graduates of the programme will understand the scientific, social, ethical, and personal responsibility aspects of practical work and research in business administration, including the role, use, and development of knowledge and the ethical aspects and possibilities of scientific endeavor.

Corresponding Objectives:

Graduates of the programme will be able to

- demonstrate an ability to make assessments in business administration, taking into account relevant scientific, societal and ethical issues and also demonstrate awareness of ethical aspects in research and development work;
- demonstrate insight into the possibilities and limitations of science/research, its role in society and people's responsibility for how it is used; and
- demonstrate an ability to identify their personal need for further knowledge and to take responsibility for developing their knowledge.

Mission driven goal

Graduates of the programme will be equipped to contribute to the advancement of business practice in a global environment, with particular emphasis on aspects of Ownership, Entrepreneurship and Renewal.

Corresponding Objectives:

Graduates of the programme will be able to:

- solve problems and exercise analytical skills to support financial decision making in a global environment.
- demonstrate knowledge of the financial structures apt to support innovation and business renewal activities.
- demonstrate a deep understanding of the links between the firm's ownership structures

and its financial features and areas of activity.

The above is in accordance with the intended learning outcomes set for a one year Master's degree by the Swedish Higher Education Ordinance and JIBS mission.

Contents

The master programme in International Financial Analysis (One Year) provides a deepening education in the field of business administration for those already holding a bachelor degree and having a substantial amount of business administration education in their undergraduate studies.

The program content is related to JIBS' focus areas of ownership and renewal. The programme provides students with advanced analytical skills, both theoretical and empirical, suitable to support the financial operations of firms and financial institutions in general. This includes using tools for detecting patterns in financial data and the knowledge to interpret those patterns. The curriculum is especially designed to match the requirements faced by companies operating in dynamic international markets, taking into account the need for continuous renewal and the constant development of the business environment.

The programme consists of seven mandatory courses held over two semesters, as are described below. Starting with foundational courses in microeconomics for financial analysis and portfolio management, the program continues with courses on security markets and advanced topics in finance. The latter course includes numerical methods, advanced valuation techniques, financial markets regulation and presents theories of markets and information. The second term starts with a course on analytical methods in finance and continues with a course on derivative securities and risk management. The program concludes with a 15 credit thesis course over the entire second semester. The thesis in business administration is written on a topic of relevance to the program specialization in international financial analysis.

All courses are taught in English. Jönköping International Business School (JIBS) is a highly international school offering its students an international learning experience. The programme, and other JIBS programmes, are open to students from around the world and have a diverse international participation of students. The international atmosphere is reinforced with international subject matter in this programme, in particular international financial markets.

The education is meant to prepare students for positions demanding analytical skills needed for financial decision making, within the private or the governmental sector, and for doctoral studies.

Courses

Mandatory courses

Course Name	Credits	Main field of study	Specialised in	Course Code
Advanced Security Markets and Financial Contracts	7.5	Business Administration, Economics	A1N	JASR24
Advanced Topics in Finance	7.5	Economics	A1N	JATR24
Analytical Methods for Economic and Financial Analysis	7.5	Statistics	A1F	FSSS23
Derivatives Securities	7.5	Business Administration, Economics	A1N	FSOR23

International Portfolio Management and Investment Analysis	7.5	Business Administration, Economics	A1N	JIPR24
Master Thesis in Business Administration	15	Business Administration	A1E	EXBT23
Microeconomic Foundations of Economic and Financial Analysis	7.5	Economics	A1N	JMFR24

Programme overview

Year 1

Semester 1		Semester 2	
Period 1	Period 2	Period 3	Period 4
International Portfolio Management and Investment Analysis, 7.5 credits	Advanced Security Markets and Financial Contracts, 7.5 credits	Analytical Methods for Economic and Financial Analysis, 7.5 credits	Derivatives Securities, 7.5 credits
Microeconomic Foundations of Economic and Financial Analysis, 7.5 credits	Advanced Topics in Finance, 7.5 credits	Master Thesis in Business Administration, 15 credits	

Teaching and examination

To pass a course, the student needs to fulfill all the course requirements. Examination will be executed by written exam, oral exam or term papers. Different methods of examination can be used within a single course. The student will be offered at least three examination opportunities in each examine section. The university is not obligated to offer re-exams in courses a student has already passed. Mandatory workshops and assignments can figure within the frame of the course.

All courses offered by JIBS will be graded according to the following six levels: A-E constitutes a pass and FX or F is equal to a fail.

For most workshops and mandatory assignments, only Pass or Fail is given.

Prerequisites

The applicant must hold the minimum of a Bachelor's degree (i.e the equivalent of 180 ECTS credits at an accredited university) with at least 90 ECTS credits in business administration, economics, industrial engineering and management, or equivalent. At least 60 ECTS credits must be in business administration and 15 ECTS credits in statistics or econometrics.

Continuation Requirements

This programme runs for only one year, and therefore has no continuation requirements.

Qualification Requirements

To obtain the Master of Science (60 Credits) with a major in Business Administration, the student must complete the course requirements of at least 60 credits at the higher education level that were not used for the bachelor degree, with at least 45 credits overall in second-cycle courses and at least 30 of those second-cycle credits in business administration including a 15 credit A1E-level thesis course in Business Administration.

Requirements to complete the programme are (1) completing the requirements for the Master of Science (60 Credits) with a major in Business Administration and (2) completing all courses that are listed as mandatory courses in the Contents section, or their equivalent. The thesis in business administration should cover a topic of international finance.

Quality Development

Our cooperation with JSA, the student organization, is crucial. This work is conducted on two levels, programs and courses.

Programme level

On the program level students elect student program evaluators to represent the student group.

The student representatives and the program directors meet regularly to discuss courses and the progress of the programme. The representatives stay in contact with course coordinators to share the overall impression and student experiences from courses, in addition, the Programme Director leads quality assurance work together with a programme group (faculty) and an advisory board (corporate representatives).

Course level

On the course level, student evaluators and course responsible meet shortly after the course has started. The purpose is to ensure that the course is working well and if necessary make minor changes. After each course is finished all students perform course evaluations on the Ping-Pong, and program developers evaluate the course on the aggregate level and communicate with program director and course responsible.

Other Information

Additional information, regarding the programme, will be presented on JIBS homepage before each application period.